

SUGGESTED ENDOWMENT LEVELS

Establishment of permanent approved endowment level will assist both the board and staff in negotiating endowment gifts. The following are suggested levels for board discussion and approval.

A. \$10,000

Gifts at this level are the minimum to establish a named endowment. Recognition appropriate to the level of contribution in the form of a named room, facility, bed section, service area or other physical facility or program designation will be granted the donor upon completion of the donor's endowment pledge. Income from the endowment may be restricted for program use.

The donor will have a maximum of five (5) years to fully fund the endowment. Should the endowment not be fully funded at the minimum level of \$10,000 during the five (5) year period, the endowment will be combined with other Foundation endowments and used at the discretion of the Board of Directors.

B. \$25,000

Gifts at this level establish a major named endowment and the endowment income can be used for general unrestricted purposes or restricted for specific program support.

The donor will establish a pledge payment schedule to fully fund the endowment and should the endowment not reach the minimum level of \$10,000 during the maximum five (5) year funding period, the endowment will be combined with other Foundation endowments and used at the discretion of the Board of Directors.

C. \$100,000

Gifts at this level may establish a named position or program. The endowment income will be used to support a physician or other hospital position.

The endowment funding requirements listed above will be effective for this level of