

# Duke UNIVERSITY

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July 26, 2010

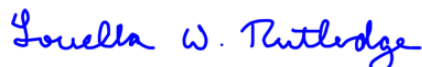
Mr. James E. Connell  
P.O. Box 3335  
Pinehurst, NC 28374-3335

Dear Mr. Connell:

Thank you for your kind gift of \$5,000.00, received by MasterCard and processed on July 26, 2010. This was distributed entirely to the Athletic Scholarship Fund.

The Iron Duke Office has asked me to send you this acknowledgement, not only to say thank you, but also to satisfy your tax filing needs. If you have any questions concerning this form, please call me directly. IRS guidelines regarding charitable deductions presently indicate that if seating priority for an athletic event held at Duke's campus is accepted as a direct result of a gift, the donor's gift shall be deductible at 80% of the amount contributed. All other benefits of Iron Duke membership are of an amount which should not reduce the value of the gift. I know that Jack Winters, and his staff at the Iron Duke Office join me in saying thank you for your support of the Athletic Scholarship Fund.

Sincerely Yours,



Louella W. Rutledge  
Director, Alumni & Development Records

Entity Id 0000210895 Type FR Gift Id 0003948613

Fund No 3982800

donor benefits were associated with this gift.

## **IRS DISCLOSURE STATEMENT**

Beginning with the 1994 tax year, the Internal Revenue Service requires non-profit organizations to provide donors with a good faith estimate of the value of any benefits received as a result of their gifts. When a donor calculates a charitable deduction, the value of any related benefits must be subtracted from the amount of the contribution. If a benefit is immediately known, it is referenced on the reverse side of this acknowledgement. If you receive a benefit at a later date as a result of this gift, you will be informed of its fair market value at that time. Benefits valued at 2% of the payment amount or \$96 (in 2010), whichever is less, and certain low cost token items, are viewed by the IRS as insubstantial and do not need to be considered when determining the tax deductibility of a contribution. Consult your tax advisor with any specific questions or concerns.