

CHARITABLE GIFT ANNUITY RATE COMPARISONS

Rates effective July 1, 2020 to present, quarterly payments with AFR 1.0%, 24% ordinary income tax rate, 15% capital gain rate.

Sample Charitable Gift Annuity Rates, Single Life Gift of \$10,000

TAXABILITY OF PAYMENTS

Age	Rate	Deduction	Effective %		Ordinary	Tax-Free	Capital Gains
			Itemize/NI*				
60	3.90%	\$2,601.12	5.50%	5.09%	\$83.07	\$306.93	\$0.00
65	4.20%	\$3,303.90	6.10%	5.51%	\$83.58	\$336.42	\$0.00
70	4.70%	\$3,875.05	6.50%	5.92%	\$84.60	\$385.40	\$0.00
75	5.40%	\$4,428.44	7.60%	6.82%	\$90.72	\$449.28	\$0.00
80	6.50%	\$4,844.65	9.30%	8.23%	\$101.40	\$548.60	\$0.00

Tax-free payment is for the life expectancy of the donor

*Itemize effect rate and non-itemize effective rate. Itemize uses the deduction to reduce the cost of the gift and receive tax-free payments while the non-itemize only receives the benefit of the tax-free payment.

Sample Charitable Gift Annuity Rates, Two-Life Gift of \$100,000 in Securities cost basis of \$25,000

Age	Rate	Deduction	Effective %		Ordinary	Tax-Free	Capital Gains
			Itemize/NI*				
60/60	3.60%	\$15,325.12	4.20%	%	\$738.00	\$716.52	\$2,145.48
65/65	3.80%	\$23,357.80	4.60%	%	\$722.00	\$769.50	\$2,308.50
70/70	4.20%	\$29,198.92	5.10%	%	\$747.60	\$862.12	\$2,590.28
75/75	4.60%	\$37,087.64	5.80%	%	\$763.60	\$959.31	\$2,877.09
80/80	5.40%	\$41,867.92	6.90%	%	\$820.80	\$1,146.20	\$3,433.00

Tax-free payment for the life expectancy of the donor(s)

*Itemize effect rate and non-itemize effective rate. Itemize uses the deduction to reduce the cost of the gift and receive tax-free payments while the non-itemize only receives the benefit of the tax-free payment.

*The large deduction created by a \$100,000 gif annuity would force all donors to itemize their deduction, hence the NI rate is not listed.

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