



Mary included The University of Texas MD Anderson Cancer Center in her estate plan after her best friend, Janet (inset, left), died of ovarian cancer.

Forever friends: a lasting gift

Mary Leahy Farnan and Janet Craig met in law school and quickly became best friends. Each served part of her legal career as an Assistant United States Attorney, and they loved to travel together.

But in 2004, Janet was diagnosed with stage IV ovarian cancer.

“I still remember the phone call when she told me,” Mary says. “I don’t think I stopped crying for at least a week.”

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FROM THE LEGACY SOCIETY

Caring and commitment

History is filled with stories of the power of caring. For instance, Florence Nightingale was a health care trailblazer — and the founder of modern nursing. Today’s heroes include people who have stood in the gap to save lives and provide hope during the pandemic.

A commitment to caring for others is often the motivation behind charitable giving. It is personally fulfilling and satisfies the desire to make an impact.



This newsletter explores two giving options for helping MD Anderson end cancer: the charitable gift annuity and beneficiary designations.

You will also meet Mary Farnan, an MD Anderson supporter who demonstrates the value of friendship and caring. We hope you enjoy reading. For additional information about gift planning, please contact us.

Darrow Zeidenstein

Darrow Zeidenstein, Ph.D.
Senior Vice President
and Chief Development Officer

Janet immediately turned to The University of Texas MD Anderson Cancer Center, where she participated in several clinical trials. Three-and-a-half years after she was diagnosed, Janet passed away.

“Fourteen years ago, that was a really long time to survive with ovarian cancer,” Mary says. “MD Anderson took such good care of her. I don’t think the medical team and staff can be beat.”

Before she died, Janet established the Janet Craig Fund for Ovarian Cancer Research. Mary and her husband, Jim, have donated to it ever since. They have even included the Fund in their estate plan.

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Janet did.”*

— *Mary Leahy Farnan*

what Janet did,” she says. “I can’t tell you how highly I respect everything they are doing. I’ve told my husband, ‘If I’m ever diagnosed with cancer, just put me on the first plane to Houston.’”

Mary says Janet was very special to many people.

“For her to set up this Fund for research shows you what type of person she was. It’s something to keep her memory alive, and hopefully other people won’t have to suffer.”

Janet asked Mary and Jim to take over grandparenting her two grandchildren for her. The special relationship underscores the far-reaching effects of cancer.

“Cancer is a terrible disease that not only affects the person who is sick, but also their family and friends, in many different ways,” Mary says. “MD Anderson is the best place in the country for research and care for cancer, and I encourage people to donate to them so they can continue their excellent work.”

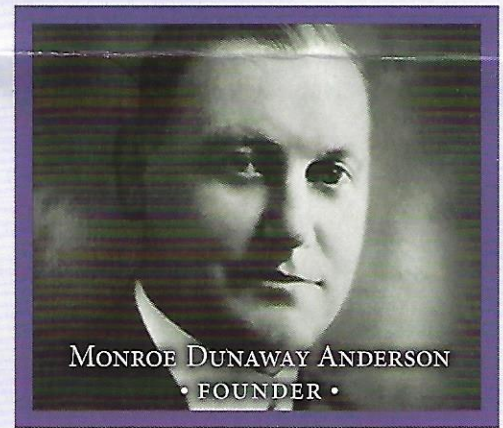
Many donors find it personally rewarding to designate estate gifts for a specific area of research and/or in memory of a loved one. Mary discussed the benefits of donating to the Janet Craig Fund with one of MD Anderson’s planned giving consultants, and she likes the fact that it contributes immediately and directly to the latest ovarian cancer research, rather than being set aside for future needs.

“I know MD Anderson will continue working to find a cure, so no one else has to go through

Creating your legacy

Since MD Anderson’s founding, philanthropy has played an important role in our ability to provide world-class cancer care and conduct leading-edge research.

The hospital began thanks to a legacy gift from the MD Anderson Foundation, established by Houston businessman Monroe Dunaway Anderson. After his death, the foundation matched funding from the Texas Legislature to open the state’s first cancer hospital, named in his memory.



Many of our supporters have generously decided to follow Mr. Anderson’s footsteps. The Legacy Society was created to honor and thank those who have named MD Anderson in their estate plans.

To become a member of the Legacy Society, simply let the Development Division know you have included MD Anderson in your estate plans. It’s that easy.

An estate gift establishes a giving legacy beyond your lifetime and can support ongoing research, education efforts and meaningful patient programs. The Office of Trusts, Estates & Gift Planning is available to help you create a plan that fulfills your desire to advance our mission to end cancer. Please reach out to us today.



To join the Legacy Society, contact us at **866-928-9494** or **plannedgiving@mdanderson.org**.

Consider a charitable gift annuity

While each type of gift supports our mission to end cancer, a charitable gift annuity (CGA) also allows you to:

- **Increase income**
- **Reduce taxes**
- **Avoid capital gains tax** (when funded with appreciated property)

The lifetime income a CGA provides depends on the size of the gift, when payments begin and how many people will receive them (two maximum).

Payments can begin immediately to provide income for you or financial assistance to a spouse, parent, dependent child or sibling. A CGA can also be structured to meet your retirement income needs or provide tax-wise income to someone else.

With one gift, you can enjoy income today, plan for tomorrow and know you are making an impact.

Part gift, part annuity

A portion of your CGA qualifies for a charitable tax deduction the year it is made. Plus, deferring payments generally yields a larger income tax deduction. Take a look:

Income now for two people

Hannah and Charles, both 70, set up a \$50,000 CGA. With a payment rate of 4.2%, they will receive \$2,100 per year for life and qualify for an itemized deduction of \$14,730.*

Income now for one person

Bob, 70, set up a \$25,000 CGA. With a payment rate of 4.7%, he will receive \$1,175 per year for life and qualify for an itemized deduction of \$9,744.*

Income later for one person

Karla, 70, set up a \$25,000 CGA. Deferring the start date five years, she earned a higher payment rate of 6.0%. At 75, Karla will receive annual payments of \$1,500 for life and qualify for a tax deduction equal to \$11,082.*

Please contact us for your complimentary gift annuity illustration.

**Examples for illustrative purposes only, based on AFR of 1.0% and annual payments.*

You have planning options



Charitable gift annuities and beneficiary designations are two effective ways to meet charitable goals, and they can play an important role in your planning. There are additional options as well, and it would be a pleasure to help you and your advisors explore the features and benefits of a planned gift. Feel free to contact us, and we will send our complimentary booklet, Plan Now, Give Later.

Once again, thank you for supporting MD Anderson.

Your feedback is important to us!

Your support helps MD Anderson provide innovative patient care fueled by leading-edge research. We want to hear from you! Please take our survey to help us understand what's important to you.

Visit mdandersonlegacy.org/survey to take the survey.

The information contained herein is offered for general informational and educational purposes. You should seek the advice of a financial planner or an attorney for applicability to your situation.

 To learn more, call **866-928-9494** or email plannedgiving@mdanderson.org.

Who gets what?



Of the many ways to meet philanthropic goals, personal planning and charitable planning go hand in hand. One of the best examples is through the beneficiary designations on your life insurance policies, retirement plans and bank accounts.

Beneficiary designations make certain that, at your death, your assets are passed to the people and organizations you intend. They are a simple but highly effective way to plan a charitable gift.

Here are two examples:

1 Making the most of a life insurance policy — Several years ago, Jeanine purchased a \$100,000 life insurance policy to provide for her daughter, Dawn. Now that Dawn has a very successful medical practice, Jeanine changed her beneficiary designation on her policy so that 50% of the proceeds go to Dawn and 50% to MD Anderson.*

2 Beneficiary of a retirement account — George decided to name MD Anderson the beneficiary of an IRA he set up early in his career. We will not be required to pay taxes on what we receive — the full amount of his gift will help us fight cancer.*

A beneficiary designation is a straightforward way to donate assets, and it is easy to update if your needs change. Be sure to use our full legal name when making the designation: The University of Texas MD Anderson Cancer Center. Also note that spousal consent may be required to name us the beneficiary of a qualified retirement plan.

Remember, too, the beneficiary designation controls the distribution of the policy or account, even over conflicting distribution instructions found in a will or trust. To avoid unnecessary confusion or difficulties for others, be sure to coordinate your beneficiary-designation planning with your will and estate planning.

**Examples for illustrative purposes only.*

Another way to give and receive

A charitable remainder trust (CRT) is established to hold property. The trust pays income to a designated beneficiary or beneficiaries over a specific number of years (up to 20). At the end of the payment period, the remaining property is distributed to charity.

Compared to charitable gift annuities, CRTs offer greater flexibility to meet a variety of personal goals.

- There can be more than two income beneficiaries.
- The minimum payment amount is 5% of the value of the gift and is established when the trust is funded. Also, the trust must be structured so that a 10% remainder interest is left to charity.
- More than one charity can be named to receive the remainder interest.

Contact us for additional information.

Planning shapes your legacy

Contact us for additional information about the many options to achieve your planning goals while helping the people and causes you care about most. Thank you for considering ways to help MD Anderson end cancer.